

## Balance sheets at December 31, 2006 and 2005

Assets	Notes	31.12.2006	31.12.2005
In CHF'000			
<b>Fixed assets</b>			
Intangible fixed assets	3.1	-	40
Financial fixed assets			
Investments	3.2	314 138	311 342
Loans to Group companies		266 271	294 492
<b>Total fixed assets</b>		<b>580 409</b>	<b>605 874</b>
<b>Current assets</b>			
Accounts receivable from Group companies		134 546	74 963
Other accounts receivable and accruals	3.3	2 396	1 280
Treasury shares	3.5	380	380
Marketable securities		7 320	9 822
Cash and cash equivalents	3.4	119 343	135 827
<b>Total current assets</b>		<b>263 985</b>	<b>222 272</b>
<b>Total assets</b>		<b>844 394</b>	<b>828 146</b>

## Shareholders' equity and liabilities

In CHF'000	Notes	31.12.2006	31.12.2005
<b>Shareholders' equity</b>			
Share capital		519 352	516 829
General reserve		68 249	62 659
Reserve for treasury shares		380	380
Retained earnings		169 568	152 267
Net income		72 320	35 182
<b>Total shareholders' equity</b>	3.5	<b>829 869</b>	<b>767 317</b>
<b>Long-term liabilities</b>			
Provisions	3.6	-	1 856
Loans from Group companies		-	505
<b>Total long-term liabilities</b>		<b>-</b>	<b>2 361</b>
<b>Current liabilities</b>			
Short-term loans from Group companies		13 702	57 414
Other liabilities		543	649
Accruals		280	405
<b>Total current liabilities</b>		<b>14 525</b>	<b>58 468</b>
<b>Total liabilities</b>		<b>14 525</b>	<b>60 829</b>
<b>Total shareholders' equity and liabilities</b>		<b>844 394</b>	<b>828 146</b>