

## Consolidated balance sheets at December 31, 2006 and 2005

Assets	Notes	31.12.2006	31.12.2005
In CHF'000			
<b>Non-current assets</b>			
Tangible fixed assets	14	149 457	135 292
Intangible assets	15	28 405	16 041
Investments in associates	16	9 441	7 559
Deferred income taxes	17	32 217	27 255
Financial assets and other non-current assets	18	37 951	23 974
<b>Total non-current assets</b>		<b>257 471</b>	<b>210 121</b>
<b>Current assets</b>			
Inventories	19	59 778	51 424
Trade accounts receivable	20	227 039	172 608
Other current assets	21	29 571	48 456
Financial assets at fair value through profit or loss	22	26 147	9 822
Cash and cash equivalents	23	444 007	434 685
<b>Total current assets</b>		<b>786 542</b>	<b>716 995</b>
<b>Total assets</b>		<b>1 044 013</b>	<b>927 116</b>

The accompanying notes form an integral part of the consolidated financial statements.

**Equity and liabilities**

In CHF'000	Notes	31.12.2006	31.12.2005
<b>Capital and reserves</b>			
Share capital	24	519 352	516 829
Reserves		-30 630	-153 364
Treasury shares	25	-380	-380
<b>Equity attributable to equity holders of the parent</b>		<b>488 342</b>	<b>363 085</b>
Minority interest		26 926	27 408
<b>Total equity</b>		<b>515 268</b>	<b>390 493</b>
<b>Non-current liabilities</b>			
Long-term financial debt	26	318 516	314 458
Deferred income tax liabilities	17	2 952	2 899
Employee benefits liabilities	29	17 612	14 080
Provisions for other liabilities and charges	30	7 390	4 865
Other long-term liabilities	31	866	4 287
<b>Total non-current liabilities</b>		<b>347 336</b>	<b>340 589</b>
<b>Current liabilities</b>			
Short-term financial debt	32	11 310	18 534
Trade accounts payable	33	68 705	83 100
Other current liabilities	34	68 389	66 916
Current income taxes		15 870	8 393
Advances received from clients		9 382	15 261
Provisions for other liabilities and charges	30	7 753	2 070
Derivative financial instruments	35	-	1 760
<b>Total current liabilities</b>		<b>181 409</b>	<b>196 034</b>
<b>Total liabilities</b>		<b>528 745</b>	<b>536 623</b>
<b>Total equity and liabilities</b>		<b>1 044 013</b>	<b>927 116</b>

The accompanying notes form an integral part of the consolidated financial statements.