

Kudelski Group
Annual report 2005

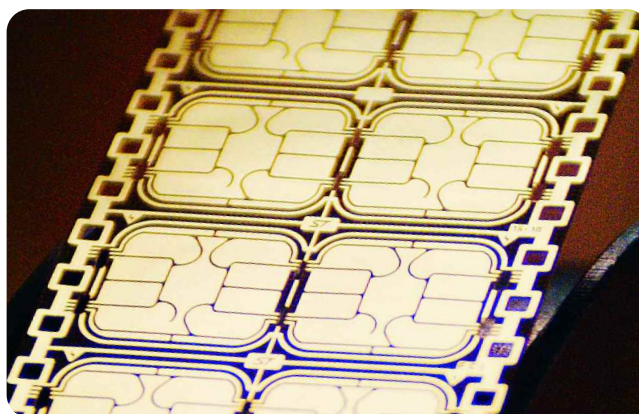


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This report is published in English and in French.

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