

The Kudelski Group Agrees to Divest its 40% Equity in iWedia

Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA – July 13, 2022 – The Kudelski Group (SIX: KUD.S), the world leader in digital security, today announced that it has agreed to sell its 40% equity in iWedia, a provider of tier 1 software solutions for connected TV devices and Android TV.

An agreement, subject to customary closing conditions, has been reached with Zurich-based Reinhart Interactive TV AG to acquire 100% of iWedia.

“This sale is part of the Group’s efforts to divest non-core assets and focus on our core businesses”, said Gilles Rapin, Senior Vice-President, Innovation and Business Development at the Kudelski Group.

The divestment of the 40% equity represents a cash transaction for the Group. Other financial terms were not disclosed.

About the Kudelski Group

The Kudelski Group (SIX: KUD.S) is a world leader in digital business enablement technologies that are built to enable innovation and deliver trust. The four main business divisions of the Group cover end-to-end convergent media solutions to the digital entertainment industry, cybersecurity services for enterprise and government bodies, public access solutions and end-to-end IoT design solutions and full-lifecycle services.

The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA with offices in 32 countries around the world. For more information, please visit www.nagra.com.

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