

## **The Kudelski Group Provides Update Concerning its Stake in iWedia**

**Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA – February 20, 2023** – The Kudelski Group (SIX: KUD.S), the world leader in digital security, today provided an update regarding the previously announced agreement to sell its 40% equity in iWedia, a provider of tier 1 software solutions for connected TV devices and Android TV.

As certain conditions to the closing of the transaction were not satisfied within the period specified in the share purchase agreement with the buyer, Zappware Entertainment Group International AG (formerly known as Reinhart Interactive TV AG), the sellers decided to terminate the share purchase agreement.

The Kudelski Group remains committed to iWedia and will continue to work with the other iWedia shareholders to support the company's business.

### **About the Kudelski Group**

The Kudelski Group (SIX: KUD.S) is a world leader in digital business enablement technologies that are built to enable innovation and deliver trust. The four main business divisions of the Group cover end-to-end convergent media solutions to the digital entertainment industry, cybersecurity services for enterprise and government bodies, public access solutions and end-to-end IoT design solutions and full-lifecycle services.

The Kudelski Group is headquartered in Cheseaux-sur-Lausanne, Switzerland and Phoenix (AZ), USA with offices in 32 countries around the world. For more information, please visit [www.nagra.com](http://www.nagra.com).

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